

RESOLUTION NO. 09-09
**INTERFUND LOAN FROM EQUIPMENT RENTAL AND REVOLVING FUND TO
CURRENT EXPENSE**

WHEREAS, the Mason County Current Expense Fund is experiencing a cash flow shortage for the first quarter of 2009, and

WHEREAS, the Mason County Current Expense Fund will not receive property tax income until April and October of 2009, and

WHEREAS, Mason County will need to pay expenses of the County Current Expense fund until such time as tax income is received, and

WHEREAS, the Equipment Rental and Revolving Fund has adequate funds to loan to the County Current Expense fund;

NOW THEREFORE BE IT RESOLVED, by the Mason County Board of County Commissioners that an inter-fund loan to the Mason County Current Expense Fund be established as follows:

FROM:	Mason County Equipment Rental & Revolving Fund #501-000-000
TO:	Mason County Current Expense Fund #001-000-000
TERMS:	Annual Interest Rate: 1.2% Principal Amount: \$2,000,000.00 Loan Duration: One (1) Year, Six Months Debt Repayment: Annual
PURPOSE:	Interim Financing

APPROVED this 10th day of February, 2009.

BOARD OF COUNTY COMMISSIONERS



Tim Sheldon, Chairperson



Lynda Ring Erickson, Commissioner



Ross Gallagher, Commissioner

ATTEST:



Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:



Monty Cobb, Chief Civil Deputy Prosecuting Attorney

C: Treasurer, Budget & Finance, Theresia Ehrich, Diane Zoren, E R & R,