

RESOLUTION NO. 18-85

DEFERRED TAX LIABILITY - PERS

WHEREAS, Washington State, through Substitute Senate Bill No. 4477, effective September 1, 1984, has provided for deferred federal income tax liability on employees' retirement contributions under the PERS system, 41.40 RCW; and,

WHEREAS, Mason County PERS employees by a majority advisory vote have indicated their desire to enter such deferred tax liability program; and,

WHEREAS, Section (4) (b) of Senate Bill 4477 requires notification of implementation to the Director of Retirement Systems at least forty-five days before implementation;

NOW, THEREFORE BE IT RESOLVED THAT, effective with the monthly payment of April 30, 1985, all Mason County employees under PERS, 41.40 RCW, will participate in the deferred federal income tax liability provisions of Senate Bill 4477; and,

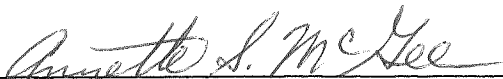
THAT the Mason County Auditor shall make provisions as necessary for such participation of PERS employees; and,


THAT a copy of this Resolution be sent to the Washington State Director of Retirement Systems as the required forty-five day notification; and,

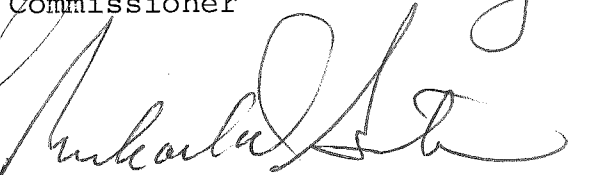
THAT the above provisions do not apply to Mason County employees under the LEOFF systems of 41.26 RCW.

DATED this 25th day of February, 1985.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Chairman


Commissioner


Commissioner

ATTEST:


Clerk of the Board

xc: Cmmrs
Treasurer
Accounting Dept (2)
Retirement Systems