

**RESOLUTION NO. 92-08**  
**LOAN FROM MASON COUNTY HARTSTENE POINTE SEWER & WATER FUND 410-000-000**  
**TO THE HARTSTENE POINTE WATER & SEWER DISTRICT**

**WHEREAS**, the Hartstene Pointe Water & Sewer District needs interim financing until the district receives its revenue;

**WHEREAS**, Mason County is able and willing to provide interim financing for the Hartstene Pointe Water & Sewer District;


**NOW THEREFORE BE IT RESOLVED**, by the Mason County Board of County Commissioners that a loan for interim financing be established as follows:


**FROM:** Mason County Harstene Pointe Sewer & Water Fund 410-000-000  
**TO:** Hartstene Pointe Water & Sewer District  
**TERMS:** Annual Interest Rate: 4.25%  
Principal Amount: \$20,000  
Duration of Loan: One (1) Year  
Debt Repayment: One Year  
**PURPOSE:** Provide Interim Financing.

**APPROVED** this 22<sup>nd</sup> day of July 2008.


BOARD OF COUNTY COMMISSIONERS

  
\_\_\_\_\_  
Tim Sheldon, Chairperson

  
\_\_\_\_\_  
Lynda Ring-Erickson, Commissioner

  
\_\_\_\_\_  
Ross Gallagher, Commissioner

ATTEST:

  
\_\_\_\_\_  
Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Monty Cobb, Chief Civil Deputy Prosecutor

C: Treasurer, Auditor/Financial Services, Budget & Finance, Utilities Waste Management, Hartstene Pointe Water & Sewer District, File