

RESOLUTION NO. 99-93

INTERFUND LOAN

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM CURRENT EXPENSE TO WATER QUALITY, a special revenue fund.

WHEREAS, It is the intent of the Board of the Totten/Little Skookum Clean Water District (TLS CWD) to contract for services with Water Quality, and

WHEREAS, the mechanism for implementing this contract is not in place, and

WHEREAS, Water Quality is in need of operating capital to continue implementing programs within the TLS CWD,

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan be established as follows:

From: Current Expense

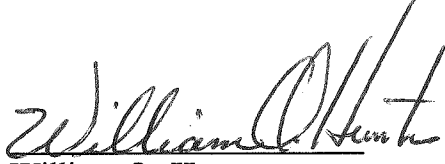
To: Water Quality

Terms: Annual Interest Rate: 5.5%
Principal amount: \$60,000
Duration: 3 Months
Method of Repayment: In full upon completion and implementation of contract agreement between Water Quality and the Totten/Little Skookum Clean Water District.

Purpose: To provide operating cash for ongoing Water Quality work for the Totten/Little Skookum Clean Water District.


RESOLVED this 28th day of September, 1993

BOARD OF MASON COUNTY COMMISSIONERS



William O. Hunter
Chairperson


ATTEST:


Clerk of the Board


Laura E. Porter
Commissioner

APPROVED AS TO FORM:


M. L. Faughender
Commissioner


Mason County Prosecuting Attorney

C: WATER QUALITY
AUDITOR (2)
TREASURER
FILE