

REWRITTEN TO CORRECT BORROWER

RESOLUTION NO. 80-93

INTERFUND LOAN

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM EQUIPMENT RENTAL AND REVOLVING TO THE TOTTEN/LITTLE SKOOKUM CLEAN WATER DISTRICT, a special revenue fund.

WHEREAS, Mason County has established the Totten/Little Skookum Clean Water District to fund water quality programs within the district, and

WHEREAS, a percentage of the program in the district is funded through an Ecology grant, and

WHEREAS, the grant requires a matching source of funds, and

WHEREAS it is necessary to continue the ongoing work under the grant, and

WHEREAS, fees have been set, but revenues, to date, have not been received by the county from the Clean Water District to provide matching funds for the grant.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan be established as follows:

From: Equipment Rental and Revolving

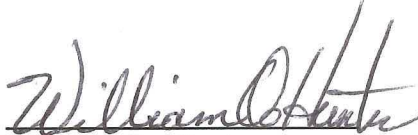
To: Totten/Little Skookum Clean Water District

Terms: Annual Interest Rate: 5.5%  
Principal amount: \$75,000  
Duration: 12 Months  
Method of Repayment: Upon receipt of Clean Water District Revenues.


Purpose: To provide operating cash for work within the Totten/Little Skookum Clean Water District until district revenues are received.


RESOLVED this 21<sup>st</sup> day of September, 1993

BOARD OF MASON COUNTY COMMISSIONERS

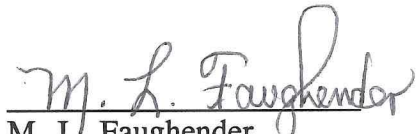
  
William O. Hunter  
Chairperson

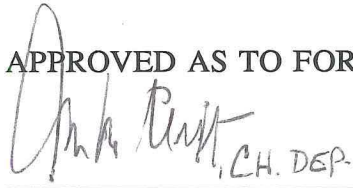
ATTEST:

  
Clerk of the Board

  
Laura E. Porter  
Commissioner

APPROVED AS TO FORM:

  
M. L. Faughender  
Commissioner

  
Mason County Prosecuting Attorney

C: Auditor (2)  
Budget Director  
ER&R  
Water Quality  
Treasurer

RESOLUTION NO. 80-93

INTERFUND LOAN

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM EQUIPMENT RENTAL AND REVOLVING TO THE DEPARTMENT OF HEALTH SERVICES OFFICE OF WATER QUALITY, a special revenue fund.

WHEREAS, Mason County has established the Totten/Little Skookum Clean Water District to fund water quality programs within the district, and

WHEREAS, a percentage of the program in the district is funded through an Ecology grant, and

WHEREAS, the grant requires a matching source of funds, and

WHEREAS it is necessary to continue the ongoing work under the grant, and

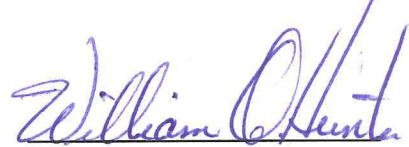
WHEREAS, fees have been set, but revenues, to date, have not been received by the county from the Clean Water District to provide matching funds for the grant.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan be established as follows:


From: Equipment Rental and Revolving  
To: Mason County Department of Health Services, Office of water Quality  
Terms: Annual Interest Rate: 5.5%  
Principal amount: \$75,000  
Duration: 12 Months  
Method of Repayment: Upon receipt of Clean Water District Revenues.  
Purpose: To provide operating cash for work within the Totten/Little Skookum Clean Water District until district revenues are received.


RESOLVED this 17<sup>th</sup> day of August, 1993

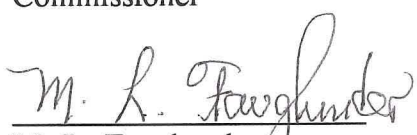
BOARD OF MASON COUNTY COMMISSIONERS

  
William O. Hunter  
Chairperson

ATTEST:  
  
Clerk of the Board

  
Laura E. Porter  
Commissioner

APPROVED AS TO FORM:  
  
Mason County Prosecuting Attorney

  
M. L. Faughender  
Commissioner

- c: File
- Auditor (2)
- Budget Director
- Treasurer
- ER&R
- Health Services/Water Quality