

**RESOLUTION NO. 80-09**  
**LOAN FROM MASON COUNTY EQUIPMENT RENTAL & REVOLVING (ER&R) FUND**  
**501-000-000 TO THE MASON COUNTY LANDFILL 402-000-000**

**WHEREAS**, the Mason County Utilities and Waste Management Department has experienced severe revenue down turn and is in need of additional resources;


**WHEREAS**, the Equipment Rental & Revolving (ER&R) Fund is able and willing to provide financing for the Mason County Utilities and Waste Management Department;

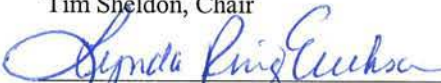
**NOW THEREFORE BE IT RESOLVED**, by the Mason County Board of County Commissioners that a loan for financing be established as follows:

**FROM:** Mason County Equipment Rental & Revolving Fund (ER&R) 501-000-000  
**TO:** Mason County Landfill 402-000-000  
**TERMS:** Annual Interest Rate: 0.6%  
Principal Amount: \$300,000.00  
Duration of Loan: Three Years  
Debt Repayment: Monthly  
**PURPOSE:** Provide Financing for the Operation and Maintenance of the Utilities Fund.

**APPROVED** this 15<sup>th</sup> day of September 2009.

BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON

  
\_\_\_\_\_  
Tim Sheldon, Chair

  
\_\_\_\_\_  
Lynda Ring Erickson, Commissioner

  
\_\_\_\_\_  
Ross Gallagher, Commissioner

ATTEST:

  
\_\_\_\_\_  
Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Monty Cobb, Chief Civil Deputy Prosecutor

C: Treasurer, Auditor/Financial Services, Budget & Finance, Utilities Waste Management, Karen Dowling, ER&R Fund