

**RESOLUTION NO. 21-09**  
**AMEND INTERFUND LOAN FROM RURAL COUNTY SALES AND USE TAX (.09) FUND**  
**103-000-000 – Resolution NO. 117-07**

**WHEREAS**, the Mason County Board of County Commissioners approved an interfund loan to the Belfair Wastewater and Water Reclamation Utility Fund 413-000-000, Resolution No. 117-07, on November 6, 2007 and;

**WHEREAS**, the Belfair Wastewater & Water Reclamation Utility Fund continues to need interim financing until the funds are received for the final design and construction of the new Belfair Wastewater & Water Reclamation Facility which is expected in December 2011, and;

**WHEREAS**, the Rural County Sales & Use Tax (.09) Fund is able and willing to amend the initial interfund loan to finance the Belfair Wastewater & Water Reclamation Project,

**NOW THEREFORE BE IT RESOLVED**, by the Mason County Board of County Commissioners that an interfund loan for interim financing be amended as follows:

<b>From:</b>	Rural County Sales & Use Tax (.09) Fund 103-000-000
<b>To:</b>	Belfair Wastewater & Water Reclamation Utility Fund 413-000-000
<b>TERMS:</b>	Annual Interest Rate: 4.96%
	Principal Amount: \$800,000
	Duration of Loan: Three (3) years
	Debt Repayment Interest only 3 years, starting December 31, 2009 Principal lump sum, December 31, 2012

**PURPOSE:** Provide Interim Financing.

APPROVED this 17<sup>th</sup> day of March, 2009.

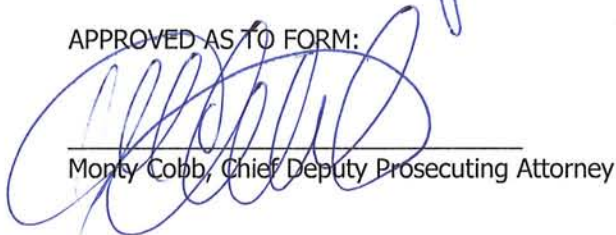
BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON

ATTEST:

  
Shannon Goudy, Clerk of the Board

  
Tim Sheldon, Chair

APPROVED AS TO FORM:

  
Monty Cobb, Chief Deputy Prosecuting Attorney

  
Lynda Ring Erickson, Commissioner

  
Ross Gallagher, Commissioner

C: Utilities & Waste Mng  
Treasurer  
Auditor  
Budget & Finance