

RESOLUTION NO. 08-09
LOAN FROM MASON COUNTY EQUIPMENT RENTAL & REVOLVING (ER&R) FUND
501-000-000 TO THE LANDFILL FUND 402-000-000

WHEREAS, the Landfill Fund needs financing of their purchase of a RollOut Truck;

WHEREAS, the Equipment Rental & Revolving (ER&R) Fund is able and willing to provide financing for the Landfill Fund;

NOW THEREFORE BE IT RESOLVED, by the Mason County Board of County Commissioners that a loan for financing be established as follows:


FROM: Mason County Equipment Rental & Revolving Fund (ER&R) 501-000-000
TO: Landfill Fund 402-000-000
TERMS: Annual Interest Rate: 1.2%
Principal Amount: \$86,735
Duration of Loan: Three Years
Debt Repayment: Annually
PURPOSE: Provide Financing for the Purchase of a RollOut Truck.

APPROVED this _____ day of February 2009.

BOARD OF COUNTY COMMISSIONERS



Tim Sheldon, Chairperson




Lynda Ring Erickson, Commissioner



Ross Gallagher, Commissioner

ATTEST:



Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:



Monty Cobb, Chief Civil Deputy Prosecutor

C: Treasurer, Auditor/Financial Services, Budget & Finance, Utilities Waste Management, Karen Dowling, ER&R Fund